



AK Music World

Memorandum of Understanding To develop entrepreneur mindset in the students

This Memorandum of Understanding (MoU) is made & entered into on 06.08.2020 between

Aditya Degree College for Women, Kakinada (hereinafter referred as ADCWKKD) Whereas ADCWKKD is approved by APSCHE and affiliated to Adikavi Nannaya University, Rajamahendravaram and Community College Centre, Mindapore, (hereinafter referred as A.K. Music World)

Purpose:

The MoU is being signed with A.K. Music World as a partner to develop entrepreneur mindset in the student community of ADCWKKD. This MoU between ADCWKKD and A.K. Music World will outline the entrepreneur mindset in the students of ADCWKKD.


Context:

ADCWKKD is working to improve the entrepreneur mindset in its student community and in the process ADCWKKD is exploring partnership with different stakeholders and has identified A.K. Music World as a potential partner.

As part of this MoU, both the parties hereto agree to the following respectively:

1. ADCWKKD has approached A.K. Music World to develop entrepreneur mindset in its student community.
2. A.K. Music World has considered ADCWKKD request and agreed to develop the entrepreneur mindset in the ADCWKKD student community.
3. The travelling and accommodation charges for the A.K. Music World personnel should bear by ADCWKKD or reimburse the charges to the A.K. Music World personnel on actuals.
4. ADCWKKD agreed to pay Rs.1,000/- (Rupees Two Thousand only) per student for entire entrepreneurship development program.
5. A.K. Music World should organize various workshops on this program and should also conduct training tests.
6. A.K. Music World should guide the students on start self-employment opportunities
7. A.K. Music World should assist the students in establishing various start-ups




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M. Aam Kumar

8. Student feedback will be obtained by ADCWKKD after completion of each and every session
9. After successful completion of entire entrepreneur development program, ADCWKKD will pay the agreed amount to A.K. Music World.
10. Both the parties may terminate this MoU with the notice period of one month. In this context, both the parties have to discharge their obligation.

VALIDITY

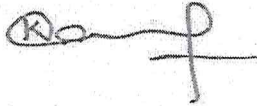
This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership.

Accepted and Agreed

For Aditya Degree College For Women

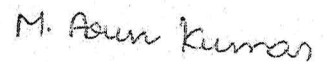


Authorized Signatory

PRINCIPAL

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For A.K. Music World



Authorized Signatory



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